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"Guidelines on China's Key Tax Incentive Policies Supporting Technological Innovation" Released

March 15, 2024

Innovation is the leading force in driving development and is crucial for advancing high-quality development and constructing a modern economic system. The Party Central Committee, with Comrade Xi Jinping at its core, places great emphasis on technological innovation, orchestrating top-level designs and systematic deployments for technological innovation from the perspective of the Party and national development strategy. It has put forth significant propositions concerning technological reform and development, providing fundamental guidance and setting the direction for tax work related to technological innovation in the new era. The Ministry of Finance, the Ministry of Science and Technology, the General Administration of Customs, and the State Taxation Administration resolutely implement the important instructions of General Secretary Xi Jinping and the decisions and deployments of the Party Central Committee. They consistently prioritize support for technological innovation, have introduced a series of targeted tax and fee policy measures, and have gradually developed a comprehensive set of tax incentive policies covering the entire innovation chain, industry chain, funding chain, and talent chain. These policies adequately meet the new circumstances and requirements of China's technological innovation development in the new era, significantly

stimulating enterprises' innovative vitality, supporting high-level technological self-reliance and self-improvement, and playing a crucial role in promoting economic high-quality development.

To make these tax and fee incentive policies more widely known to all sectors of society, more conveniently queried and understood, and more accurately applied and enjoyed, the Ministry of Finance, the Ministry of Science and Technology, the General Administration of Customs, and the State Taxation Administration have jointly compiled the "Guidelines on China's Key Tax Incentive Policies Supporting Technological Innovation." These guidelines categorize policies according to segments of technological innovation activities—covering entrepreneurship investment, research and experimental development, results transformation, key industry development, and entire industry chains—and detail each incentive's policy type, related taxes, incentive content, eligible entities, application conditions, timing of application, method of application, required documentation, and policy basis. Furthermore, for the convenience of taxpayers in applying these guidelines, this document includes a matrix of relevant tax incentive policies, aiming to provide a menu-style and one-stop service to ensure taxpayers fully benefit from these incentives.

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